CA. SAIDAPPA B. GADADI
B.Com., F.C.A

GADADI & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDIT REPORT

1. We have audited the attached Receipts & Payment Account, Balance Sheet and Income and Expenditure account of **SHRI SIDDHIVINAYAK RURAL COOLEGE EDUCATION (B,ed)** AT-**POST:HARUGERI TQ: RAIBAG DIST: BELGAUM** as at 31st March 2020 for the period ended on that date annexed thereto in which are incorporated and audited by us. The financial statement is the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan & perform the audit to obtain reasonable assurances about whether the financial statements are prepared in all material respects are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts & disclosures in the financial statements. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We have obtained all the information & explanations, which to the best of our knowledge & belief were necessary for the purpose of the audit.

4. Observations & Notes on Account.
   a. The school is following cash method of accounting.
   b. Revenue is recognized on cash basis.
   c. There were no prior period or extra ordinary items which have material effect on the financial statement.

5. Subject to above opinion & to the best of our information & according to the explanations given to us, we report that:
   a. The Receipt & Payment Account, Income & Expenditure Account and Balance Sheet are full and fair; Receipts & Payments contains all the necessary particulars & is properly drawn up so as to exhibit a true & fair view of state.

Place: GOKAK

Date: 01/01/2021

UDIN: 21223752AAAABJ2563

PRINCIPAL
Shri Siddhivinayaka Rural
College of Education,Haruger
Tal:Raibag Dist:Belgaum
College Code-4270

GADADI & ASSOCIATES
FR. No: 012501S
GOKAK.
CHARTERED ACCOUNTANTS

For GADADI & ASSOCIATES
CHARTERED ACCOUNTANTS

SAIDAPPA B. GADADI
(PROPRIETOR)
ICAI M. No : 223752

"SAMBRAM" Bldg,Opp J.S.S COLLEGE, Falls Road, GOKAK - 591 307 *TEL : 08332 (O) 229866 CELL 7795301983
E-mail : sbgadadi@gmail.com

Shri S S Jambagi Memorial Education & Charitable Trust's,
SHRI SIDDHIVINAYAKA RURAL COLLEGE OF EDUCATION (B.Ed),
HARUGERI-591220

Tq: Raibag **Dist: Belagavi**

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31/03/2020

RECEIPT	AMOUNT	PAYMENT	AMOUNT
To Opening Balance		By Excess Fees A/c	50,770.00
Bank Accounts	31,36,767.38	Salary Payable A/c	22,45,410.00
Cash-in-hand	99.00	Scholarship A/c.	3,87,649.00
Scholarship A/c.	1,45,575.00	Staff P.F.Payable A/c	1,45,119.00
Vidyashri Scholership (Fees Concition) A/c	5,095.00	Staff Professional Tax A/c	2,400.00
Loans & Advances (Asset)	20,000.00	Vidyashri Scholership (Fees Concition) A/c	6,80,590.00
Government Students Fees A/c	4,20,900.00	Books A/c	41,520.00
Interest on Bank A/c	1,16,688.00	Building A/c	3,34,000.00
Interest on FD A/c	96,474.00	CCTV & Camera A/c	2,34,990.00
RCU Examination Remunaration A/c	14,165.00	Computer Equipments A/c	14,400.00
Tution Fees A/c	56,42,335.00	Electrical Material A/c	800.00
		Inverter Bills A/c	19,000.00
		Jagruti Bank FD A/C	15,00,000.00
		LCD Projector A/c	51,800.00
		Sports Materials A/c.	11,619.00
		SS Lab Instruments Purchased Bills A/c	5,000.00
		UPS A/c	28,000.00
		Water Filter A/c	1,20,360.00
		Loans & Advances (Asset)	20,000.00
		RCU Examination Remunaration A/c	13,000.00
		Tution Fees A/c	2,94,600.00
		Advertisement A/c	1,19,700.00
		Audit Fees	17,700.00
		Bank Charges & Commission A/c	671.20
		Biyani Technology Web Designing A/c	20,886.00
		Computer Repair & Mentanance A/c	27,775.00
		Electricity Bills A/c	1,31,732.00
		Function Expenditure A/c	16,234.00
		Guest Lecturer Remunaratiion A/c	40,000.00
		Indian Flag Purchased Bills A/c	960.00
		Internet Bills A/c	5,224.00
		Journal Subscription A/c	4,290.00
		Miscellaunce Expenditure A/c	2,149.00
		NCTE E-Monitaring Payment A/c	15,000.00
		News Paper Bills A/c	5,625.00
		Postage Bills A/c	2,076.00
		Practicce Teaching Bills Ac	30,775.00
		Printing Bills A/c	10,610.00
		RCUB Affiliation Fees A/c	75,800.00
		RCUB Staff Approval Fees A/c	6,600.00
		RCUB Studetns Registration Fees A/c	2,41,750.00
		Revenue Transfer to Trust A/c	15,00,000.00
		Staff TDS A/c	500.00
		Stationary Bills A/c	20,950.00
		Students Teaching Kit Purchased A/c	3,33,894.00
		T.A & D.A Bills A/c	19,176.00
		Telephone Bills A/c	900.00
		Workshop Expes. A/c	220.00
		By Closing Balance	
		Bank Accounts	7,45,874.18
Total	**95,98,098.38**		**95,98,098.38**

Place : Gokak
Date : 01/01/2020

PRINCIPAL
Shri Siddhivinayaka Rural College of Education, Harugeri
Tal:Raibag Dist:Belgaum
College Code:427

GADADI & ASSOCIATES CHARTERED ACCOUNTANTS FR. No: 012501S GOKAK.

For GADADI & ASSOCIATES
CHARTERED ACCOUNTANTS

SAIDAPPA B. GADADI
(PROPRIETOR)
ICAI M. No : 223752

Shri S S Jambagi Memorial Education & Charitable Trust's,
SHRI SIDDHIVINAYAKA RURAL COLLEGE OF EDUCATION (B.Ed),
HARUGERI-591220

Tq: Raibag **Dist: Belagavi**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31/03/2020

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Indirect Expenses		88,35,834.16	**By Indirect Incomes**		63,31,542.00
Advertisement A/c	1,19,700.00		Government Students Fees A/c	4,20,900.00	
Audit Fees	17,700.00		Interest on Bank A/c	1,16,688.00	
Bank Charges & Commission A/c	671.20		Interest on FD A/c	96,474.00	
Biyani Technology Web Designing A/c	20,886.00		RCU Examination Remunaratio	1,165.00	
Computer Repair & Mentanance A/c	27,775.00		Tution Fees A/c	56,96,315.00	
Electricity Bills A/c	1,31,732.00				
Function Expenditure A/c	16,234.00				
Guest Lecturer Remunaratiion A/c	40,000.00		**Excess of expenditure over income**		25,04,292.16
Indian Flag Purchased Bills A/c	960.00				
Internet Bills A/c	5,224.00				
Journal Subscription A/c	4,290.00				
Miscellaunce Expenditure A/c	2,149.00				
NCTE E-Monitaring Payment A/c	15,000.00				
News Paper Bills A/c	5,625.00				
Postage Bills A/c	2,076.00				
Practicce Teaching Bills Ac	30,775.00				
Printing Bills A/c	10,610.00				
RCUB Affiliation Fees A/c	75,800.00				
RCUB Staff Approval Fees A/c	6,600.00				
RCUB Studetns Registration Fees A/c	2,41,750.00				
Revenue Transfer to Trust A/c	15,00,000.00				
Salary A/c	22,58,624.00				
Shri S.S.J.M.E & C Trust Harugeri A/c	6,03,589.00				
S.S.J.M.Edn & Charitable Trust.	30,36,333.00				
Staff TDS A/c	500.00				
Stationary Bills A/c	20,950.00				
Students Teaching Kit Purchased A/c	3,33,894.00				
T.A & D.A Bills A/c	19,176.00				
Telephone Bills A/c	900.00				
Workshop Expes. A/c	220.00				
Depreciation A/c	2,86,090.96				
		88,35,834.16			88,35,834.16

Place : Gokak
Date : 01/01/2020

PRINCIPAL
Shri Siddhivinayaka Rural College of Education, Harugeri Tal:Raibag Dist:Belgaum College Code:4270

GADADI & ASSOCIATES FR. No: 012501S GOKAK. CHARTERED ACCOUNTANTS

For GADADI & ASSOCIATES
CHARTERED ACCOUNTANTS

SAIDAPPA B. GADADI
(PROPRIETOR)
ICAI M. No : 223752

Shri S S Jambagi Memorial Education & Charitable Trust's,
SHRI SIDDHIVINAYAKA RURAL COLLEGE OF EDUCATION (B.Ed),
HARUGERI-591220
BALANCE SHEET FOR THE YEAR 31/3/2020

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
Capital Account		58,46,313.81	**Fixed Assets**		16,87,070.63
Capital Fund	83,50,605.97				
Less:deficit during the year	25,04,292.16		**Investments**		32,10,000.00
			Fixed Deposit A/c.	15,00,000.00	
Loans (Liability)			Rani Channamma	2,10,000.00	
			University Stability Fund A/c		
		66,031.00			
Shri Siddhivinayaka M.Ed College A/c	60,000.00		Jagruti Bank FD A/C	15,00,000.00	
Staff P.F.Payable A/c	3,631.00		**Current Assets**		10,15,274.18
Staff Professional Tax A/c	2,400.00		Loans & Advances (Asset)	2,69,400.00	
			Cash-in-hand		
			Bank Accounts	7,45,874.18	
		59,12,344.81			**59,12,344.81**

Place : Gokak
Date : 01/01/2020

PRINCIPAL
Shri Siddhivinayaka Rural
College of Education,Haruger
Tal:Raibag Dist:Belgaum
College Code:4270

GADADI & ASSOCIATES
FR. No: 012501S
GOKAK.
CHARTERED ACCOUNTANTS

For GADADI & ASSOCIATES
CHARTERED ACCOUNTANTS

SAIDAPPA B. GADADI
(PROPRIETOR)
ICAI M. No : 223752

Shri S.S.Jambagi Memorial Education & Charitable Trust's

SHRI SIDDHIVINAYAKA RURAL COLLEGE OF EDUCATION (B.ED),

HARUGERI-591220

TQ:RAIBAG **DIST: BELAGAVI**

Sch B1 :Fixed Assets

Particulars	Balance As on 1/4/2018	Additions >=180 Days	Additions <180 Days	Deletions	Gross Total	Rate of Depriciati >=180 Days	Rate of Depriciati <180 Days	Amt of Depriciation >=180 Days	Amt of Depriciation <180 Days	Total Depn	Balance As on 31/03/2020
Black Board Purchased A/c.	2,535.87				2,535.87	10%	5%	281.78	-	281.78	2,254.09
Books	1,85,529.77	12,053.00	29,467.00		2,27,049.77	10%	5%	19,758.28	1,473.35	21,231.63	2,05,818.14
Building	10,62,751.00	3,34,000.00		13,96,751.00	-			-	-	-	-
CCTV & Camera	62,297.11	2,34,990.00			2,97,287.11	15%	7.5%	44,593.07	-	44,593.07	2,52,694.04
Computer Equipments	50,465.44	14,400.00			64,865.44	40%	30%	25,946.18	-	25,946.18	38,919.26
Cycle Stand	4,673.40				4,673.40	10%	5%	467.34	-	467.34	4,206.06
Departments Name Plates	810.51				810.51	10%	5%	81.05	-	81.05	729.46
Electrical Material	51,593.89	800.00			52,393.89	15%	7.5%	7,859.08	-	7,859.08	44,534.81
Fan Purchased	11,221.57				11,221.57	15%	7.5%	1,683.24	-	1,683.24	9,538.33
Furniture & Fixtures	6,04,579.77				6,04,579.77	10%	5%	60,457.98	-	60,457.98	5,44,121.79
Inverter Bills A/c		19,000.00			19,000.00	15%	7.5%	2,850.00		2,850.00	16,150.00
LCD Projector A/c		51,800.00			51,800.00	15%	7.5%	7,770.00		7,770.00	44,030.00
LCD Projector Screen	1,215.78				1,215.78	10%	5%	121.58	-	121.58	1,094.20
Psychology Lab Materials	22,948.96				22,948.96	15%	7.5%	3,442.34	-	3,442.34	19,506.62
Science Materials	20,881.40				20,881.40	10%	5%	2,088.14	-	2,088.14	18,793.26
Sound System Equipments	1,207.40				1,207.40	15%	7.5%	181.11	-	181.11	1,026.29
Sports Materials	30,048.77	863.00	10,756.00		41,667.77	15%	7.5%	4,636.77	806.70	5,443.47	36,224.30
Technology Lab Materials	12,496.71				12,496.71	15%	7.5%	1,874.51	-	1,874.51	10,622.20
Treasury	8,297.70				8,297.70	10%	5%	829.77	-	829.77	7,467.93
Typing Machine	661.36				661.36	10%	5%	66.14	-	66.14	595.22
UPS	2,31,734.03	28,000.00			2,59,734.03	15%	7.5%	38,960.10	-	38,960.10	2,20,773.93
SS Lab Insatruments A/c	62,223.15		5,000.00		67,223.15	15%	7.5%	9,333.47	375.00	9,708.47	57,514.68
Solar System Installation	80,250.00				80,250.00	40%	20.0%	32,100.00	-	32,100.00	48,150.00
Water Filter A/c		1,20,360.00			1,20,360.00	15%	7.5%	18,054.00		18,054.00	1,02,306.00
Grand Total	**25,08,423.59**	**8,16,266.00**	**45,223.00**	**13,96,751.00**	19,73,161.59			2,83,435.91	2,655.05	2,86,090.96	16,87,070.63

Place : Gokak

Date : 01/01/2020

PRINCIPAL
Shri Siddhivinayaka Rural
College of Education,Haruger
Tal:Raibag Dist:Belgaum
College Code:4270

GADADI & ASSOCIATES
FR. No: 012501S
GOKAK.
CHARTERED ACCOUNTANTS

For GADADI & ASSOCIATES
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